About Us:

The International Association of World Peace Advocates is a body of concerned global citizens whose interest is to promote universal peace, just and inclusive society within the United Nations and to ensure that all classes of people in our society are carried along on the schemes, programmes and policies of the United Nations.

We network international and regional organizations and appoint people of decent ethical manner as Eminent Peace ambassador through effective screening of nominations with special regards granted to personalities whose effort are evident in making peace and providing benevolence to orphanage children, widows and the elderly in our society.

As a body of Eminent Peace Ambassadors we often commemorate the United Nations International Observance days, decades and years from January to December. This is done with concentration at the national, states, and grassroots bringing the awareness of the United Nations to people who had no knowledge of the working, functions and structure of the United Nations to support global peace.

Our association secures invitation and accreditation from the United Nations specialized agencies, entities and international organizations for participation of our members at various events hosted in/by the United Nations to enable them share and gain knowledge on particular event, theme and subject matters.

The legal department of our association promotes Human Rights of both the young and elderly/aging persons and the rights of the girls’ child and women. This is why our motto is making global peace achievable which is done in an atmosphere of justice and peace.

Presently, we are members of many international associations and we have participated in most United Nations events. Today, our excrescence in totality of our participation at United Nations events had made us outstanding in our society. Meaning, our participation at your meeting will be an additional advantage to our association for promoting the rights of the elderly and the aging persons in Nigeria perhaps accelerate our determination to lobby the legislators to enact laws that will protect the elder people across the globe.

Our policies and strategies are to advance the central objectives of the United Nations, provide the platform for dialogue when needed and share ideas that will promote the 2030 global vision in making become a concrete reality and guarding document for the next 15 years of purposeful target.
PURPOSE OF OUR ORGANISATION:

The purpose for which our organization is established is as follows:

1) To appoint individuals as Volunteers to assist in the implementation of UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS and also to promote United Nations Volunteerism in all human endeavors.

2) To foster unity, peace and harmony among and between members and the public.

3) To assist in enhancement of Peace Education in Schools, Colleges, Universities, Industries and places of worship and constant gathering for the purpose of using the knowledge in humanitarian service.

4) To impart ethical and leadership in youth by organizing leadership training courses, seminars, conferences, workshops etc.

5) To promote international friendship by organizing exchange programmes and encouraging Peace Services and operations with other similar bodies in the world.

6) To reach out to corporate bodies, churches, NGOs, schools, societies and other well meaning bodies with the purpose of assisting people in realizing peace.

7) To collaborate with international and non-governmental organizations, including the UNITED NATIONS and its specialized agencies e.g. WHO, UNESCO, UNDP, ILO, UNICEF, AFRICAN UNION and ECOWAS, UN Peace Keepers, IFAS (International First Aid Society) on matters relating to Peace, First Aid, Health, Youth Education, Youth Development, Civics and also Poverty Alleviation.

8) To source for funds and grants from donor agencies, governments and countries, to complement the organization's funds for the execution of projects in different needy parts of the world.

9) To give First Aid to the needy in times of peace and war.

10) To encourage and develop the spirit of humanitarian service to people, especially the Adults and Youth, by establishing formations of the Organization in approved institutions, strategic positions and places.

11) To establish peace clubs in villages, cities, towns, schools and churches and to use such clubs to teach peace and First Aid principles and practice plus tents of good health, thereby helping the larger organization.

12) To support youth department and youth education especially for the less privileged and establish employment.
13) To organize seminars, workshops and monitor elections to facilitate good and effective democracy.

14) To help the elderly/aging people, promote and protect their rights and to ensure that they are treated with decorum and respect.

15) To promote and enhance tourism potentials in the world.

Information as to the programmes and activities of our organization in areas relevant to the human rights of older persons:

The legal department of our association has on many occasions engaged the law makers in Nigeria as to the promotion of the rights of the older persons. This is evident by our last commemoration of the United Nations International day of the Older persons celebrated in Nigeria by our association, 1st October 2016.

The event witnessed lecture presentation by some legal luminaries who centred their topics on the rights of the older persons viz-a-viz the theme of this year’s celebration. The event was well attended and the oldest person that attended the event was at the age of 96 years who happened to be our member and co-sponsors of the event.

Our effort in areas relevant to the promotion of the rights of the older person includes:

a. Hosting special event to engage the lawmakers on the rights of the older persons
b. To organize round-table community discussion on raising issues on elders abuse and proffering solution to achieving their human rights
c. Engaging the media to create the much needed attention on the rights of the older persons.
d. Bring to the public domain cause and effect of abusing the rights of the older or aging people.
e. Promoting the aging people by way of paying them special visit with stakeholders and well-to-do persons in our society.
f. To appoint member of the legal profession as our members with a view to mandating them to speak for the rights of the aging/older persons.
g. To ensure that social stratification is not a disarm to the older person.
h. Most importantly, to engage older persons in the day-to-day activities of the government hence their experience counts in good governance especially in
i. We also mandate government officials not to withhold the rights and privileges of the older persons since aging is a blessing and never a curse.

j. Mandating members of our association to visit homes of the elderly established by government and individuals across the states in Nigeria as to better their lives.

Confirmation of our organisational activities at the national or international level;

Our activities in Nigeria, Togo, and South Africa have earned us various confirmations either in form of acceptance, approval partnership and collaboration/membership at national, regional or international level. In order to commence the ethical practice as it relate to values, custom and good governance the office of the Special Adviser to the Mr. President in Nigeria approved and accepted our letter of partnership which was aimed at promoting ethical standard in Nigeria including the right of the older people. See attached file for details.

We are member of many organisation across the globe that promote the rights of the older people notable among them are The Global Alliance For The Rights of The Older People an international organisation that champions the protection of the rights if the older people whose milestone has yielded impacts both at local and international level and International Federation of Aging a front line organisation that integrates the plight and demands of our aging population for the good of having a society with respect to the older persons.

---------------------------------------------------------------------

Copies of the annual or other reports of the organization with financial statements, and a list of financial sources and contributions, including governmental contributions;

Please check attached report of our association and financial details.

Our financial sources had always been on individual contributions and voluntary donations from members of our association to promote our mission for making the world a better place where the circle of violence will exist no more.

We had not received any grant/incentive on membership form government or organisations. 
A description of the membership of the organization, indicating the total number of members, the names of organizations that are members and their geographical distribution;

Our association keep growing, presently, we have a minimum of 2500 membership strength and over 1000 students working with us as volunteers and at the moment caring for over 500 elderly persons sponsoring and paying of school fees to less privileged persons.

Please check our annual report for clarifications:

A LIST OF OUR MEMBERS OF THE GOVERNING BODY OF OUR ORGANISATION, COUNTRIES OF NATIONALITIES AND POSITION HELD IN THE ORGANISATION:

International Governing Council Members:

1. Amb. Chief Per Stefensen  
   President  
   Denmark  
   International Country Director
2. Amb. Emeka Opara  
   UK  
   Country Director
3. Amb. Chinele Agugua  
   USA  
   Intl. Spokesman
4. Amb. Dr. Emmanuel Nkweke  
   Nigeria  
   Africa Dir., Intl Affairs
5. Amb. Emmanuel Ugwu  
   Nigeria  
   Country President
6. Amb. Augustine Inengite  
   Nigeria  
   Country Director
7. Amb. Ali Abacha  
   Nigeria  
   Country Focal Person
   Nigeria  
   Focal Person
9. Amb. Tunde Onanuga  
   Nigeria  
   Director General
10. Amb. Sunny Elekwa  
    Nigeria  
    Head Academics
11. Amb. Prof. Kinse Okoko  
    Africa  
    Research & Devp.
12. Amb. Dr. John Christopher  
    Africa  
    Head Care Units
13. Amb. Prof. Godwin Obia  
    Africa  
    Country President
14. Amb. Dr. Chinedum Anthony  
    South Africa  
    Country Director
15. Amb. Eunice Mateki  
    South Africa  
    Country Director
16. Amb. Catherine Ngongosike  
    Tanzania  
    Country Director
17. Amb. Aristide Mbamba  
    Cameroon  
    Country Director
18. Amb. Charity Nfon  
    Cameroon  
    Country President
19. Amb. Dr. Kalu Ezekiel  
    Benin Republic  
    Country Director
<table>
<thead>
<tr>
<th>No.</th>
<th>Name</th>
<th>Country</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>22.</td>
<td>Amb. Rajab Metaka</td>
<td>Kenya</td>
<td>Country Director</td>
</tr>
<tr>
<td>23.</td>
<td>Amb. Solomon Telewovan</td>
<td>Liberia</td>
<td>Country Director</td>
</tr>
</tbody>
</table>

And host of others regional and national members.
The Civil Society and Outreach Unit,
Division for Social Policy and Development
United Nations Department of Economic and Social Affairs
UN Secretariat Building, 29th Floor, New York, NY 10017

Sir,

APPLICATION FOR ACCREDITATION TO OBSERVE THE 7TH SESSION OF
THE OPEN-ENDED WORKING COMMITTEE ON AGING

In fulfilling your requirement in becoming eligible as observer of your 7th Session of the
"Open-ended Working Committee on Aging" billed for 12-15th December 2015 at
United Nations Headquarters, New York. Our association hereby forward our
application for accreditation with details as contained herewith.

This application covers the followings:

1. The purpose of our association
2. Information as to the programmes and activities of our organization in areas
   relevant to the human rights of older persons;
3. Confirmation of our organizational activities at the national, regional or
   international level;
4. Copies of our annual or other reports of our organization with financial
   statements, and a list of financial sources and contributions, including
   governmental contributions;
5. A list of our members of the governing body of our association, countries of
   nationalities and position held in the organization.
6. A description of the membership of our organization, indicating the total number
   of members, the names of organizations that are members and their geographical
   distribution;
7. A copy of our constitutions

We are looking forward to having our association accredited.

Yours most sincerely,

For International Association of World Peace Advocates

Amb. Emmanuel Nzewie,
International/Spokesman
+2348033300390

13th October 2016
Certificate of Registration

I hereby certify that

INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATE

Has been duly registered in accordance with the provisions of Section 5 (1) (a) and (4) of the Money Laundering (Prohibition) Act, 2011.

17th MARCH 2015

Director
THE CONSTITUTION

OF

INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES
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5. MOTTO
6. SLOGAN
7. AIMS AND OBJECTIVES
8. MEMBERSHIP/APPOINTMENTS
9. STEPS TO BECOME A PEACE ADVOCATE
10. BOARD OF TRUSTEES
11. PROTOCOL
12. INTERNATIONAL OFFICE/BANCH
13. ADVISORY COUNCIL
14. NATIONAL ADVISORY COUNCIL
15. NATIONAL EXECUTIVE COUNCIL
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20. GENERAL ASSEMBLY
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22. STATE WORKING COMMITTEE
23. STATE FORUM/GENERAL ASSEMBLY
24. LOCAL GOVERNMENT AREA EXECUTIVE COUNCIL
25. LOCAL GOVERNMENT AREA ADVISORY COUNCIL
26. QUALIFICATION FOR OFFICERS
27. PATRONS
28. INTERNATIONAL AFFILIATIONS
29. GROUPS OF THE ASSOCIATION
30. CODE OF PRACTICE
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33. MEETINGS
34. FINANCE
35. BANKING
36. AFFILIATION
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40. THE FLAG
41. INDEMNITY
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43. PEACE TRUST FUND
44. COLLEGE OF PEACE ADVOCATES
45. SUSPENSION AND WITHDRAWAL FROM MEMBERSHIP
46. RESIGNATION
47. FUND RAISING
48. ASSETS AND LIABILITIES
49. DISCIPLINE
50. NATIONAL TITLE
51. PRESENTATION OF CERTIFICATES
52. FLAG HOISTING
53. APPOINTMENT OF OFFicers
54. INTERNATIONAL OBJECTIVES
55. INTERNATIONAL PLEDGE
56. HONOURS ROLL
57. MEMBERSHIP IN INTERNATIONAL COLLEGE OF PEACE
   ADVOCATES
58. OATH OF OFFICE
59. SPECIAL CLAUSE
MADUME, SOLLA & CO
CHARTERED ACCOUNTANTS

INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES

AUDITED ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2014
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<th>PAGES</th>
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</thead>
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<tr>
<td>AUDITORS’ REPORT</td>
<td>3</td>
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<tr>
<td>STATUTORY PROFIT AND LOSS ACCOUNT</td>
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</tr>
<tr>
<td>BALANCE SHEET</td>
<td>5</td>
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<tr>
<td>DETAILED PROFIT AND LOSS ACCOUNT</td>
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<td>STATEMENT OF SOURCES AND APPLICATION OF FUNDS</td>
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<td>STATEMENT OF VALUE ADDED</td>
<td>8</td>
</tr>
<tr>
<td>NOTES AND SCHEDULES TO THE ACCOUNTS</td>
<td>9-11</td>
</tr>
</tbody>
</table>
INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES

TRUSTEES

AMB. DR. EMMANUEL NKWEKE
CHIEF AMB. PER STAFSEN
AMB. COMRADE SUNNY ELEKWA

HEAD OFFICE:

PLOT 41 A NELSON MANDELA CRESCENT
ASOKORO
FCT ABUJA
NIGERIA.

BANKER:

ACCESS BANK PLC

AUDITORS

MADUME, SOLL & CO.
CHARTERED ACCOUNTANTS
NO 5C FLEMING AVENUE, RUMUOMASI
PORT HARCOURT

SECRETARIES:

WEISS NEISS SERVICES
69 TIMBER STREET,
PORT HARCOURT
INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES

TRUSTEES

AMB. DR. EMMANUEL NKWKE
CHIEF AMB. PER STÅRSEN
AMB. COMRADE SUNNY ELEKWA

TRUSTEES' REPORT TO THE MEMBERS
FOR THE YEAR ENDED DECEMBER 31, 2014

1. The TRUSTEES have pleasure in submitting their report together with the Audited Balance Sheet as at December 31, 2014 and the Profit and Loss Account for the year to that date.

2. The Association made a Net Profit of N1,521,371 before taxation during the year.

3. No Trustee resigned its appointment during the year.

4. No dividend was declared or paid during the year as TRUSTEES waived their dividend right for future business growth and expansion.

5. The Association's major activities during the year remained Promotion of Peaceful Election (Sensitization programme) in the country and Government parastatals with a total turnover of N10,345,865.

6. The Auditors Messrs. Maduma, Solla & Co. (Chartered Accountants) having indicated their willingness, will continue in office in accordance with section 357 (2) of the Companies and Allied Matters Act, 1960.

BY ORDER OF THE BOARD

SECRETARY

PORT HARCOURT, NIGERIA.

DATE: 31/11/2015
AUDITORS' REPORT TO THE MEMBERS OF
INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES
FOR THE YEAR ENDED DECEMBER 31, 2014

We have audited the Balance Sheet of INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES as at December 31, 2014 and the related Profit and Loss Account and Statement of source and Application of Funds for the year ended to that date, prepared under the historical cost convention and on the basis of the Accounting Policies set out in the Financial Statement.

Respective Responsibilities of TRUSTEES and Auditors
The Association's TRUSTEES are responsible for the preparation of the financial statement. It is our responsibility to form an independent opinion, based on our audit on these statements and to report our opinion to you.

Basis of Opinion
We conducted our audit in accordance with generally accepted auditing standards. An audit includes examination on a test basis of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the TRUSTEES in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements and assessed whether the Association's books of accounts had been properly kept.

Opinion
In our opinion, the Association's books of account have been properly kept and the financial statement referred to above, which are in agreement with the books of account give a true and fair view of the state of affairs of the Association as at December 31, 2014 and of its Profit and source and Application of Funds for the year to that date, and have been properly prepared in accordance with the Companies and Allied Matters Decree, 1990.
INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES
STATUTORY PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTES

Earnings

Net profit for the year 1,944,211

After Charging the Following:

TRUSTEES' Remuneration 500,000

Audit Fees 130,000

Depreciation 1,392,355

Finance Charges 793,250

Net profit 1,099,531

Balance Brought Forward 947,729

Balance per Balance Sheet 1,947,260

The accompanying notes and schedules form an integral part of these accounts.
# INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES

## BALANCE SHEET AS AT DECEMBER 31, 2014

### NOTES

#### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Fixed Assets</td>
<td></td>
</tr>
</tbody>
</table>

#### CURRENT ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock</td>
<td>431,400</td>
</tr>
<tr>
<td>Debtors &amp; Pre-payment</td>
<td>5,132,300</td>
</tr>
<tr>
<td>Cash &amp; Bank Balance</td>
<td>6,253,647</td>
</tr>
</tbody>
</table>

#### LESS: CURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Creditors &amp; Accrual</td>
<td>442,717</td>
</tr>
<tr>
<td>Working Capital</td>
<td></td>
</tr>
</tbody>
</table>

### REPRESENTED AND FINANCED BY THE TRUSTEES

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit and Loss Account</td>
<td>1,947,260</td>
</tr>
<tr>
<td>TRUSTEES' Current account</td>
<td>22,033,726</td>
</tr>
</tbody>
</table>

---

The accompanying notes and schedules form an integral part of these statements.
## INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES
### DETAILED TRADING, PROFIT AND LOSS ACCOUNT
#### FOR THE YEAR ENDED DECEMBER 31, 2014

### NOTES

<table>
<thead>
<tr>
<th>Earnings</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>10,146,809</td>
</tr>
</tbody>
</table>

#### LESS: COST OF EARNINGS

<table>
<thead>
<tr>
<th>Purchases</th>
<th>1,459,969</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss Closing Stock</td>
<td>1,459,969</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>1,026,969</td>
</tr>
</tbody>
</table>

#### LESS: ADMIN EXPENSES

<table>
<thead>
<tr>
<th>TRUSTEES’ Remuneration</th>
<th>600,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Newspaper/TV Expenses</td>
<td>1,076,291</td>
</tr>
<tr>
<td>Vehicle Repairs/Maintenance</td>
<td>949,150</td>
</tr>
<tr>
<td>Repairs &amp; Maintenance</td>
<td>259,839</td>
</tr>
<tr>
<td>Printing &amp; Stationery</td>
<td>256,740</td>
</tr>
<tr>
<td>Rent &amp; Rates</td>
<td>250,000</td>
</tr>
<tr>
<td>Transport &amp; Travelling</td>
<td>592,095</td>
</tr>
<tr>
<td>Entertainment/Public Relation</td>
<td>626,950</td>
</tr>
<tr>
<td>Electricity &amp; Lighting</td>
<td>234,730</td>
</tr>
<tr>
<td>Medical Expenses</td>
<td>126,000</td>
</tr>
<tr>
<td>Insurance</td>
<td>201,696</td>
</tr>
<tr>
<td>Legal/Professional Charge</td>
<td>50,000</td>
</tr>
<tr>
<td>Audit Fees</td>
<td>130,000</td>
</tr>
<tr>
<td>Telephone &amp; Postage</td>
<td>295,230</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>783,230</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>160,000</td>
</tr>
<tr>
<td>Advertisement</td>
<td>48,398</td>
</tr>
<tr>
<td>Fuel &amp; Oil</td>
<td>160,000</td>
</tr>
<tr>
<td>Depreciation</td>
<td>776,207</td>
</tr>
<tr>
<td><strong>Net Profit for the year</strong></td>
<td><strong>1,521,971</strong></td>
</tr>
</tbody>
</table>

The accompanying notes and schedule form an integral part of these accounts.
**INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED DECEMBER 31, 2014**

<table>
<thead>
<tr>
<th>Cash Flows from Operating Activities</th>
<th>NOTES</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Profit</td>
<td>1)</td>
<td>1,321,571</td>
</tr>
<tr>
<td>Adjustment for non-Cash Items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>2)</td>
<td>776,307</td>
</tr>
<tr>
<td>Net Cash Flows from Operating Activities</td>
<td></td>
<td>2,286,078</td>
</tr>
</tbody>
</table>

**CHANGES IN WORKING CAPITAL:**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in Stock</td>
<td>(431,100)</td>
<td></td>
</tr>
<tr>
<td>Decrease in Debtors</td>
<td>(3,907,100)</td>
<td></td>
</tr>
<tr>
<td>Increase in Creditors</td>
<td>58,117</td>
<td></td>
</tr>
</tbody>
</table>

Net Cash Flows from Operating Activities: 4,270,383

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Purchase of Fixed Assets: 0

Net Cash Flows from Investing Activities: 2,834,645

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Trustee's Current Account: 6,470,183

Net Increase in Bank Balance: 4,075,523

**CHANGES IN BANK BALANCES**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Closing Balance</td>
<td>6,253,647</td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>2,178,124</td>
<td></td>
</tr>
<tr>
<td>Net Increase in Bank Balance</td>
<td>4,075,523</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes and schedules form an integral part of these accounts.
# INTERNATIONAL ASSOCIATION OF WORLD PEACE ADVOCATES

**STATEMENT OF VALUE ADDED FOR**

THE YEAR ENDED DECEMBER 31, 2014

<table>
<thead>
<tr>
<th>NOTES</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>N</td>
</tr>
</tbody>
</table>

**Earnings**

- 10,145,666

**DEDUCT**

- Bought-in-materials/Services: 6,146,437
- Value-Added: 3,999,369

**APPLIED AS FOLLOWS:**

- Salaries/Wages, Bonuses and Benefits: 1,701,251
- Maintenance of Fixed Assets: 1,498,547
- Retained Earnings: 1,099,531

**The accompanying notes and schedules form an integral part of these accounts.**
ACCOUNTING POLICIES

The following is a summary of the most significant accounting policies of the Association used in the preparation of the accounts during the year.

a. BASIS OF ACCOUNTING

The accounts have been prepared under historical cost convention.

b. FIXED ASSETS

These have been valued and calculated at historical cost.

c. DEPRÉCIATION

This has been calculated and charged on a straight line basis over the expected useful lives of the assets at the following rates:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land &amp; Buildings</td>
<td>2%</td>
</tr>
<tr>
<td>Furniture &amp; Fittings</td>
<td>10%</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>15%</td>
</tr>
<tr>
<td>Plant &amp; Machinery</td>
<td>10%</td>
</tr>
</tbody>
</table>

d. EARNINGS

This is recognized as soon as invoice is raised in favour of third party. The major activities of the Association during the year remained Promotion of Peaceful Election (Consultation programme) with a total turnover of N10,145,306.
## Schedule of Fixed Assets

<table>
<thead>
<tr>
<th>Assets</th>
<th>Land &amp; Building</th>
<th>Motor Vehicle</th>
<th>Furniture &amp; Fittings</th>
<th>Plant &amp; Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at 01/01/2014</td>
<td>6,000,000</td>
<td>4,082,570</td>
<td>579,500</td>
<td>1,560,000</td>
<td>14,162,070</td>
</tr>
<tr>
<td>Additions</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>8,000,000</td>
<td>4,082,570</td>
<td>579,500</td>
<td>1,560,000</td>
<td>14,162,070</td>
</tr>
</tbody>
</table>

### Depreciation:

<table>
<thead>
<tr>
<th>Depreciation</th>
<th>As at 1/01/2014</th>
<th>160,000</th>
<th>408,257</th>
<th>57,950</th>
<th>150,000</th>
<th>776,207</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges for the year</td>
<td>160,000</td>
<td>408,257</td>
<td>57,950</td>
<td>150,000</td>
<td>776,207</td>
<td></td>
</tr>
<tr>
<td></td>
<td>320,000</td>
<td>816,514</td>
<td>115,900</td>
<td>300,000</td>
<td>1,552,414</td>
<td></td>
</tr>
</tbody>
</table>
3. **DEBTORS & PREPAYMENTS SCHEDULE**

<table>
<thead>
<tr>
<th></th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Debtors</td>
<td>3,934,303</td>
</tr>
<tr>
<td>Staff Advances:</td>
<td>847,997</td>
</tr>
<tr>
<td>Rent Prepaid</td>
<td>350,000</td>
</tr>
<tr>
<td></td>
<td>5,132,300</td>
</tr>
</tbody>
</table>

4. **TRUSTEES' CURRENT ACCOUNT**

This represents the amount introduced into the Association by the TRUSTEES during the year which is interest free and subject to repayment as soon as the Association is able to do so.